

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2496 – SB 3316

February 18, 2010

SUMMARY OF AMENDMENT (014122): Directs the Department of Transportation (TDOT) to erect and maintain directional signs for the Soulsville USA neighborhood and the Stax Museum of American Soul Music in Memphis on Interstate 240 at Exit 28 (College Street / South Parkway E.), both northbound and southbound, in Shelby County. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT by the City of Memphis within one year of the effective date of this bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$3,000/One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures - \$3,000/One-Time/Permissive

Assumptions applied to amendment:

- Directional signage for the Stax Museum was added to the interstate system in 2003.
- According to the Department of Transportation, the cost to add the proposed text “Soulsville USA” to the existing interstate and ramp signage is estimated to be approximately \$3,040.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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